PRN:		Course Code :	UBA104

First Year **BBA** End Semester Examination Summer 2024

Financial & Cost Accounting 000711

Day and Date: Mon le 2 DEC 2024 Max Marks: **100**

Time : 10:30AM To 01:30PM Duration: **03** hrs

Instructions: All questions are compulsory.

			Marks	Bloom's Level	CO
Q.1	**Attempt the following**				
	a)	Define and discuss the scope of financial accounting.	08	L1	CO1
	b)	Explain in brief the objectives of Financial Accounting.	08	L2	CO1
	c)	Comment upon the users of accounting information in detail.	09	L3	CO1
		or			
	d)	Discuss the main concepts and conventions underlying financial accounting.	09	L2	CO1
Q.2	**Attempt the following**				
	a)	Define the concept of a 'journal' and state its importance in the context of financial accounting.	08	L1	CO2
	b)	Discuss the concept of a 'Ledger' as a subsidiary book in financial accounting.	08	L2	CO2
	c)	Illustrate the process of preparation of a trial balance.	09	L3	CO2
		or			
	d)	Discuss the features and importance of a trial balance.	09	L2	CO2
Q.3	**Attempt the following**				
	a)	Explain in brief the procedure of preparation of final accounts for companies.	08	L2	CO3
	b)	Comment on the nature of statement of Profit & Loss of a firm.	08		CO3
	c)	Discuss the contents of a Balance Sheet as per the Companies Act 2013.	09	L2	CO3
		or			
	d)	Critically examine various tools and techniques of financial statement analysis.	09	L4	CO3
Q.4	**Attempt the following**				
	a)	Discuss in detail the basic concepts pertaining to cost accounting.	08	L2	CO4
	b)	Compare and contrast financial accounting and cost accounting.	08	L4	CO4
	c)	Explain briefly the procedure of preparation of a cost sheet.	09	L2	CO4
		or			
	d)	Examine thoroughly the main elements of cost in the context of cost accounting.	09	L4	CO4

*****

Backlog